

29.09.2026

To,
The Manager
BSE Ltd.
25th floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

Subject: Proceedings of 32nd Annual General Meeting held on Tuesday, September 29, 2026.

SCRIP CODE: 532102

Dear Sir,

In terms of regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 32nd Annual General Meeting of the Company held on Tuesday, September 29, 2026 through video conferencing (VC)/ Other Audio-Visual Means (OVAM), has been duly convened at 03:30 P.M. (IST) and concluded at 03:54 P.M. (IST).

Total 60 members attended the meeting through video conferencing as per the attendance records for the AGM.

Following Directors, Key Managerial personnel (KMPs), Auditors & Scrutinizer were present in the meeting:

Name	Designation
Sh. Ajay K. Aggarwal	In the Chair
Sh. Vipin Kumar	Whole Time Director
Sh. Vijay Kumar Modi	Director
Sh. Adhish Sharma	Director
Sh. Rohit Chawdhary	Director
Smt. Preeti Aggarwal	Director
Sh. A. K. Goel	Chief Financial Officer
Sh. Mukesh Goyal (Doogar & Associates.)	Statutory Auditors
Smt. Soniya Gupta Soniya Gupta & Associates	Scrutinizer & Secretarial Auditors
Mr. M. P. Thakur Thakur Vaidnath & Co.	Internal Auditor

In addition to the above two invitees were also present.

Sh. A K Goel, CFO welcomed the Members and informed that this 32nd Annual General Meeting was held through video conferencing.

Sh. Ajay Kumar Aggarwal, Director and Chairman of the Audit Committees, Chaired the meeting and after ascertaining the requisite quorum was present, called the meeting to order.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 32nd Annual General Meeting of the Company. The E-voting was commenced on Saturday, September 26, 2026 (09.00 A.M.) and concluded on Monday September 28, 2026 (5.00 P.M.). Further, the Company had offered the facility for e-voting during the AGM on all the (6) resolutions to facilitate the members who could not vote earlier through remote e-voting.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules and Secretarial Standards made there under.

In his opening remarks, the Chairman provided a brief overview of the Company's performance during the financial year. He also highlighted the Company's strategic investment in Modi Illva India Private Limited, made through its wholly owned subsidiary, SBEC Stockholding and Investment Ltd. The investment has generated substantial returns, with the original investment of approximately ₹37.48 crore now carrying a book value of approximately ₹326.11 crore.

Further, M/s Soniya Gupta & Associates, Company Secretaries appointed as Scrutinizer to oversee the remote e-voting process for the Annual General Meeting.

The following items of Business, as per notice dated were transacted at the meeting:

S. No.	Particulars	Type of resolution
ORDINARY BUSINESS:		
1.	Adoption of Standalone and Consolidated Financial Statements: a) The Audited Standalone financial statements of the Company for the financial year ended 31 st March, 2026, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated financial statements of the Company for the financial year ended 31 st March, 2026 and the Auditors Reports thereon.	Ordinary Resolution

2.	Re-appointment of Smt. Kumkum Modi (DIN: 00522904), who retires by rotation, as Director.	Ordinary Resolution
3.	Re-appointment of Sh. Jayesh Modi (DIN: 02849637) who retires by rotation, as Director.	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Authorization for Material Related Party Transactions with related parties	Ordinary Resolution
5.	Rectification/Approval of the One Time Settlement Agreement with Modi Industries Limited	Ordinary Resolution
6.	Ratification of Remuneration to Cost Auditors.	Ordinary Resolution

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM and results along with the Scrutinizer's Report would be intimated to the stock exchange in due course and the same will be placed on the website of the Company.

The Chairman thanks to all the members for attending and participating in the 32nd Annual General Meeting and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.
Thanking You,

For SBEC Sugar Limited

**Anil Kumar
Goel**

Digitally signed by Anil Kumar Goel
DN: c=IN, o=Personal,
postalCode=201204, st=Uttar Pradesh,
serialNumber=6bc4cf25b34ea1076fb209
a8232933ab47cc5d80844d5af910882915
407ec1d2, cn=Anil Kumar Goel
Date: 2026.09.29 17:13:44 +05'30'

**A K Goel
CFO**